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UNIVERSITÄT
BERN



VIII. Summer School on
Accounting 2012

Performance Evaluation and Compensation: Theory and Em- pirical Evidence

with

Professor Raffi J. Indjejikian
(Ross School of Business,
University of Michigan)

Munich, June 12-14, 2012

www.accounting-summer-school.eu

Course description

This course is designed for PhD students and young post-doctoral researchers in accounting who would like to extend and deepen their knowledge on current research issues in accounting.

This course will examine performance evaluation and compensation research in accounting from an agency perspective. Initially, the emphasis will be on foundational theoretical research – mostly “contracting” models between two parties, one of which only has imperfect information about the other’s preferences or information or is unable to observe the other’s behavior. However, some agency-based empirical papers in accounting as well as papers that combine both empirical and analytical methods will also be reviewed.

The main topics include:

- Choice of performance measures (accounting versus market-based, divisional versus firm-level, financial versus non-financial, input versus output);
- Role of performance targets and standards;
- Link between compensation and performance.

The primary objective of the course is to introduce young researchers in accounting to current research paradigms related to performance measurement and to identify promising avenues for future research.

Introductory articles:

Indjejikian, R.J. and M. Matejka, “Accounting Decentralization and Performance Evaluation of Business Unit managers”, *The Accounting Review*, 2012.

Indjejikian, R.J. and D. Nanda, “Executive Target Bonuses and What They Imply About Performance Standards”, *The Accounting Review*, 2002.

Course Requirements

This course is lecture based. A list of the course readings will be sent to the participants in time. It will be the student’s responsibility to read the assigned papers prior to the course, and to be ready to engage in discussion with the class. We expect an active cooperation from the participants. Therefore, it is essential to become acquainted with the assigned papers and underlying analytical methods.



Instructor

The seminar leader is **Prof. Raffi J. Indjejikian** (Stephen M. Ross School of Business, University of Michigan), an internationally highly recognized colleague.

For more details, see:

<http://www.bus.umich.edu/FacultyBios/CV/raffii.pdf>.

Venue and Schedule

The course will be held at the Bavarian State Institute for Higher Education Research and Planning, Prinzregentenstraße 24, 80538 Munich

- Tue., June 12, 9 am – 4 pm
- Wed., June 13, 9 am – 4 pm
- Thu., June 14, 9 am – 4 pm



Course language

The course language is English.

Organization

The summer school is jointly organized by

- Prof. Dr. Christian Hofmann (LMU Munich),
- Prof. Dr. Alexis H. Kunz (University of Bern), and
- Prof. Dr. Thomas Pfeiffer (University of Vienna).

Fees

No enrollment fees apply.

Admission requirements

The course focuses on issues of managerial accounting, performance measurement and cost accounting on an advanced level. The participants should therefore exhibit, apart from analytic abilities, knowledge within the range of these topics. A close relation of the participant's scientific work to the course content is desirable. The number of participants is limited.

Application

The *deadline* for applications is Thursday, March 15, 2012. A complete application includes (i) a short personal record (Curriculum Vitae), (ii) a list of visited lectures in accounting, economics or finance and (iii) a short description of the thesis and/or postdoctoral lecture qualification in English.

Please mail the documents as a *single* pdf file (yourname_youruniversity.pdf) to iuc@bwl.lmu.de.

Participants will be informed upon their acceptance by email till end of March.



Brief history

The summer school takes place each year alternating among Vienna, Munich and Bern. Previous summer courses were held by Joel Demski (University of Florida), Paul Fischer, Christopher Ittner (University of Pennsylvania), Madhav Rajan and Stefan Reichelstein (Stanford University).

Accommodation

A room block is set aside for attendees at the *Ausbildungshotel St. Theresia* until May 11th (daily rates: 69€ single/ 109€ double, incl. breakfast). To make a booking call +49-(0)89-126050 (Keyword: "Summer School on Accounting"). We recommend a timely arrangement of accommodation as hotels expect high occupancy at that time!

Contact

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